

MCDONALD'S SINGLE STORE VALUATION ANALYSIS

EXHIBIT I

2/9/11

| REQUIRED INPUT | |
|----------------|----------------------|
| CLIENT NAME... | MCDONALD'S OF RONALD |
| STORE LOCATION | ANYTOWN USA |
| STORE #: | 12345 |
| VALUATION DATE | January 1, 2011 |

COST OF RESTAURANT:

| | |
|---------------|---------------------|
| FRANCHISE | \$ 1,200,000 |
| CO-INVESTMENT | \$ - |
| EQUIPMENT | \$ 500,000 |
| TOTAL | \$ 1,700,000 |

THIS ANALYSIS ILLUSTRATES THE PURCHASE OF AN EXISTING STORE

SALES PROJECTION:

| | | PRODUCT SALES |
|--------|-------|---------------|
| YEAR 1 | N/A | \$ 2,750,000 |
| YEAR 2 | 3.00% | \$ 2,833,000 |
| YEAR 3 | 3.00% | \$ 2,918,000 |
| YEAR 4 | 3.00% | \$ 3,006,000 |
| YEAR 5 | 3.00% | \$ 3,096,000 |

| | CO-INVESTMENT FINANCING | FRANCHISE AND EQUIPMENT FINANCING | TOTAL |
|-------------------------------|-------------------------|-----------------------------------|--------------|
| FRANCHISEE COST | \$ - | \$ 1,700,000 | \$ 1,700,000 |
| CASH EQUITY BY O/O FINANCING: | 25.00% | \$ - | \$ 125,000 |
| AMOUNT FINANCED | \$ - | \$ 1,575,000 | \$ 1,575,000 |
| TERM IN YEARS | 10 | 7 | |
| INTEREST RATE | 6.00% | 6.00% | |
| MONTHLY PAYMENT ANNUALLY | \$ - | \$ 23,008 | \$ 23,008 |
| | \$ - | \$ 276,102 | \$ 276,102 |

| | |
|-----------------------------------|--------|
| CURRENT PERCENTAGE RENT | 11.00% |
| TAX RATE | 35.00% |
| AFTER TAX CASH FLOW DISCOUNT RATE | 15.00% |

DEPRECIATION ASSUMPTIONS

| | |
|------------------------------|----------|
| BONUS DEPRECIATION % | 0.00% |
| SECTION 179 | \$25,000 |
| FRANCHISE | 15 YEARS |
| CO-INVESTMENT (15YR OR 39YR) | 15 YEARS |
| EQUIPMENT | 5 YEARS |

THIS ANALYSIS MINIMIZES THE FIRST YEAR TAXABLE LOSS AND SAVES DEPRECIATION TO SHELTER FUTURE PROFITS AT HIGHER TAX BRACKETS

MCDONALD'S OF RONALD
 ANYTOWN USA
 CLIENT #

12345

EXHIBIT II

VALUATION ANALYSIS BASED ON TWENTY (20) YEARS AFTER TAX CASH FLOW

| YEAR | PRE-DEBT CASH FLOW | DEPRECIATION (A) | INTEREST | TAXABLE INCOME (LOSS) | TAX @ 35.00% | DEBT SERVICE | NET CASH FLOW AFTER TAX (125,000) |
|--------------------|-----------------------|---------------------|----------|-----------------------------|--------------------------|-----------------|--|
| INITIAL INVESTMENT | | | | | | | |
| 1 | 271,900 | (200,000) | (89,422) | (17,522) | 6,133 | (276,102) | 1,931 |
| 2 | 282,310 | (232,000) | (77,908) | (27,598) | 9,659 | (276,102) | 15,868 |
| 3 | 293,400 | (171,200) | (65,684) | 56,516 | (19,781) | (276,102) | (2,482) |
| 4 | 304,560 | (134,720) | (52,705) | 117,135 | (40,997) | (276,102) | (12,539) |
| 5 | 316,000 | (134,720) | (38,927) | 142,353 | (49,824) | (276,102) | (9,925) |
| 6 | 325,800 | (107,360) | (24,298) | 194,142 | (67,950) | (276,102) | (18,251) |
| 7 | 335,900 | (80,000) | (8,768) | 247,132 | (86,496) | (276,102) | (26,698) |
| 8 | 246,400 | (80,000) | - | 166,400 | (58,240) | - | 188,160 |
| 9 | 357,100 | (80,000) | - | 277,100 | (96,985) | - | 260,115 |
| 10 | 368,098 | (80,000) | - | 288,098 | (100,834) | - | 267,264 |
| 11 | 379,480 | (80,000) | | 299,480 | (104,818) | | 274,662 |
| 12 | 391,257 | (80,000) | | 311,257 | (108,940) | | 282,317 |
| 13 | 403,342 | (80,000) | | 323,342 | (113,170) | | 290,172 |
| 14 | 415,846 | (80,000) | | 335,846 | (117,546) | | 298,300 |
| 15 | 303,683 | (80,000) | | 223,683 | (78,289) | | 225,394 |
| 16 | 441,964 | - | | 441,964 | (154,687) | | 287,277 |
| 17 | 455,223 | - | | 455,223 | (159,328) | | 295,895 |
| 18 | 468,880 | - | | 468,880 | (164,108) | | 304,772 |
| 19 | 482,946 | - | | 482,946 | (169,031) | | 313,915 |
| 20 | 497,435 | - | | 497,435 | (174,102) | | 323,332 |
| | | | | | (B) TERMINAL VALUE ----- | | 3,202,235 |

(A) DEPRECIATION BASED ON ASSUMPTIONS ON EXHIBIT I

(B) TERMINAL VALUE REPRESENTING VALUE OF STORE AT END OF YEAR 20 BASED ON YR 21 PRE-DEBT CASH FLOW CAPITALIZED AT 19% MINUS THE GROWTH RATE

| | | |
|----------------------|---|------------------|
| RESTAURANT VALUATION | PRESENT VALUE OF NET CASH FLOW AFTER TAX @ 15.00% | <u>\$506,195</u> |
| | GOOD DEAL POSITIVE / (BAD DEAL NEGATIVE) | |

MCDONALD'S OF RONALD
 ANYTOWN USA
 CLIENT #

12345

EXHIBIT III

VALUATION ANALYSIS BASED ON TEN (10) YEARS AFTER TAX CASH FLOW

| YEAR | PRE-DEBT CASH FLOW | DEPRECIATION (A) | INTEREST | TAXABLE INCOME (LOSS) | TAX @ 35.00% | DEBT SERVICE | NET CASH FLOW AFTER TAX |
|--------------------|-----------------------|---------------------|----------|-----------------------------|--------------------------|-----------------|-------------------------------|
| INITIAL INVESTMENT | | | | | | | (125,000) |
| 1 | 271,900 | (200,000) | (89,422) | (17,522) | 6,133 | (276,102) | 1,931 |
| 2 | 282,310 | (232,000) | (77,908) | (27,598) | 9,659 | (276,102) | 15,868 |
| 3 | 293,400 | (171,200) | (65,684) | 56,516 | (19,781) | (276,102) | (2,482) |
| 4 | 304,560 | (134,720) | (52,705) | 117,135 | (40,997) | (276,102) | (12,539) |
| 5 | 316,000 | (134,720) | (38,927) | 142,353 | (49,824) | (276,102) | (9,925) |
| 6 | 325,800 | (107,360) | (24,298) | 194,142 | (67,950) | (276,102) | (18,251) |
| 7 | 335,900 | (80,000) | (8,768) | 247,132 | (86,496) | (276,102) | (26,698) |
| 8 | 246,400 | (80,000) | - | 166,400 | (58,240) | - | 188,160 |
| 9 | 357,100 | (80,000) | - | 277,100 | (96,985) | - | 260,115 |
| 10 | 368,098 | (80,000) | - | 288,098 | (100,834) | - | 267,264 |
| | | | | | (B) TERMINAL VALUE ----- | | 2,369,631 |

(A) DEPRECIATION BASED ON ASSUMPTIONS ON EXHIBIT I

(B) TERMINAL VALUE REPRESENTING VALUE OF STORE AT END OF YEAR 10 BASED ON YR 11 PRE-DEBT CASH FLOW CAPITALIZED AT 19% MINUS THE GROWTH RATE

| | | | |
|----------------------|--|--------|-----------|
| RESTAURANT VALUATION | PRESENT VALUE OF NET CASH FLOW AFTER TAX @ GOOD DEAL POSITIVE / (BAD DEAL NEGATIVE) | 15.00% | \$493,795 |
|----------------------|--|--------|-----------|

MCDONALD'S SINGLE STORE VALUATION ANALYSIS SUMMARY

CLIENT NAME MCDONALD'S OF RONALD
 STORE LOCATION ANYTOWN USA
 STORE #: 12345
 VALUATION DATE 1/1/2011

EXHIBIT IV

2/9/11

| | LEVERAGE SCENARIO | | |
|---|-------------------|------------------|--------------------|
| | RANGE OF VALUES | | |
| | 25.00% | 27.50% | 30.00% |
| VALUATION DISCOUNT RATE | 25.00% | 27.50% | 30.00% |
| CALCULATED VALUE OF RESTAURANT EQUIPMENT AND FRANCHISE | 1,872,638 | 1,745,566 | 1,640,663 |
| ACQUISITION INDEBTEDNESS | 1,575,000 | 1,575,000 | 1,575,000 |
| OWNER'S EQUITY | 297,638 | 170,566 | 65,663 |
| ACTUAL EQUITY INVESTED | \$ 125,000 | \$ 125,000 | \$ 125,000 |
| GOOD DEAL / (BAD DEAL) | \$ 172,638 | \$ 45,566 | \$ (59,337) |

| | NON-LEVERAGE SCENARIO | | |
|---|-----------------------|------------------|--------------------|
| | 18.00% | 19.00% | 20.00% |
| VALUATION DISCOUNT RATE | 18.00% | 19.00% | 20.00% |
| CALCULATED VALUE OF RESTAURANT EQUIPMENT AND FRANCHISE | 1,831,996 | 1,716,648 | 1,614,980 |
| ACQUISITION INDEBTEDNESS | 1,575,000 | 1,575,000 | 1,575,000 |
| OWNER'S EQUITY | 256,996 | 141,648 | 39,980 |
| ACTUAL EQUITY INVESTED | \$ 125,000 | \$ 125,000 | \$ 125,000 |
| GOOD DEAL / (BAD DEAL) | \$ 131,996 | \$ 16,648 | \$ (85,020) |

MCDONALD'S VALUATION WORKSHEET
DISCOUNTED CASH FLOW METHOD

EXHIBIT V

DATE OF VALUATION: January 1, 2011
CLIENT: MCDONALD'S OF RONALD
SCENARIO: RESTAURANT VALUATION
STORE #: 12345

VALUATION YEAR 1

| ASSUMPTIONS: | | | |
|---|-------------|--|----------------------|
| CASH FLOW BEFORE DEBT SERVICE, ADMINISTRATIVE OVERHEAD OR COMPENSATION AND ANNUAL RE-INVESTMENT REQUIREMENTS: | | | |
| YEAR | AMOUNT | GROWTH RATE | |
| 2011 | 328,900 | | |
| 2012 | 340,810 | 3.62% | |
| 2013 | 353,400 | 3.69% | |
| 2014 | 366,060 | 3.58% | |
| 2015 | 379,000 | 3.53% | |
| 2016 | 390,400 | 3.00% | |
| 2017 | 402,100 | 3.00% | |
| 2018 | 414,200 | 3.00% | |
| 2019 | 426,600 | 3.00% | |
| SEE PROJECTION - EXHIBIT VI | | | |
| ADMINISTRATIVE OVERHEAD INCLUDING OWNER COMPENSATION | | | |
| | \$42,000 | PERCENT OF SALES 1.53% YEARLY INCREASE 2.50% | |
| ANNUAL RE-INVESTMENT NEEDS: | | | |
| YEAR | AMOUNT | YEARLY INCREASE | REWRITE/ ADDL INVEST |
| 2011 | \$15,000 | | - |
| 2012 | 15,400 | 2.50% | - |
| 2013 | 15,800 | 2.50% | - |
| 2014 | 16,200 | 2.50% | - |
| 2015 | 16,600 | 2.50% | - |
| 2016 | 17,000 | 2.50% | - |
| 2017 | 17,400 | 2.50% | - |
| 2018 | 17,800 | 2.50% | 100,000 |
| THEREAFTER | 18,200 | 2.50% | - |
| LEVERAGE SCENARIO ASSUMPTIONS: | | | |
| DISCOUNT RATE: | 25.00% | 27.50% | 30.00% |
| PRINCIPAL: | \$1,405,000 | \$1,309,000 | \$1,230,000 |
| INTEREST RATE: | 6.00% | 6.00% | 6.00% |
| TERM IN YEARS | 7 | 7 | 7 |
| MONTHLY PAYMENT: | \$20,525 | \$19,123 | \$17,969 |
| ANNUALLY: | \$246,300 | \$229,471 | \$215,622 |
| DEBT AS % OF CALCULATED VALUE | | | |
| DISCOUNT RATE = | 25.00% | 75.0% | |
| DISCOUNT RATE = | 27.50% | 75.0% | |
| DISCOUNT RATE = | 30.00% | 75.0% | |

| YEAR | CASH FLOW BEFORE DEBT SERVICE AND DRAW | MGMT FEE | REINVEST NEED | NET CASH FLOW BEFORE DEBT SERVICE | DEBT SERVICE FOR REQUIRED DEBT BASED ON DISCOUNT RATE OF: | | | NET CASH FLOW BASED ON DISCOUNT RATE OF: | | |
|------|--|----------|---------------|-----------------------------------|---|-----------|----------|--|-----------|-----------|
| | | | | | 25.00% | 27.50% | 30.00% | 25.00% | 27.50% | 30.00% |
| | | | | | 2011 | \$328,900 | \$42,000 | \$15,000 | \$271,900 | \$246,300 |
| 2012 | 340,810 | 43,100 | 15,400 | 282,310 | 246,300 | 229,471 | 215,622 | 36,010 | 52,839 | 66,688 |
| 2013 | 353,400 | 44,200 | 15,800 | 293,400 | 246,300 | 229,471 | 215,622 | 47,100 | 63,929 | 77,778 |
| 2014 | 366,060 | 45,300 | 16,200 | 304,560 | 246,300 | 229,471 | 215,622 | 58,260 | 75,089 | 88,938 |
| 2015 | 379,000 | 46,400 | 16,600 | 316,000 | 246,300 | 229,471 | 215,622 | 69,700 | 86,529 | 100,378 |
| 2016 | 390,400 | 47,600 | 17,000 | 325,800 | 246,300 | 229,471 | 215,622 | 79,500 | 96,329 | 110,178 |
| 2017 | 402,100 | 48,800 | 17,400 | 335,900 | 246,300 | 229,471 | 215,622 | 89,600 | 106,429 | 120,278 |
| 2018 | 414,200 | 50,000 | 117,800 | 246,400 | - | - | - | 246,400 | 246,400 | 246,400 |
| 2019 | 426,600 | 51,300 | 18,200 | 357,100 | - | - | - | 357,100 | 357,100 | 357,100 |

| YEAR | PRESENT VALUE OF FUTURE CASH FLOWS | | |
|--|------------------------------------|--------------|--------------|
| | 25.00% | 27.50% | 30.00% |
| 2011 | \$20,480 | \$33,278 | \$43,291 |
| 2012 | 23,046 | 32,504 | 39,460 |
| 2013 | 24,115 | 30,844 | 35,402 |
| 2014 | 23,863 | 28,414 | 31,140 |
| 2015 | 22,839 | 25,681 | 27,035 |
| 2016 | 20,840 | 22,423 | 22,826 |
| 2017 | 18,790 | 19,431 | 19,168 |
| 2018 | 41,339 | 35,282 | 30,206 |
| 2019 | 47,929 | 40,105 | 33,674 |
| PRESENT VALUE OF TERMINAL VALUE ---> | | | |
| | 224,396 | 168,605 | 128,462 |
| PRESENT VALUE OF FUTURE CASH FLOWS -> | | | |
| | 467,638 | 436,566 | 410,663 |
| BUYER'S DEBT PRINCIPAL -----> | | | |
| | 1,405,000 | 1,309,000 | 1,230,000 |
| RANGE OF VALUES OF STORE (LEVERAGE SCENARIO) | | | |
| | 1,872,638 | \$1,745,566 | \$1,640,663 |
| DISCOUNT RATE | | | |
| | 18.00% | 19.00% | 20.00% |
| RANGE OF VALUES OF STORE (NON-LEVERAGE SCENARIO \$ | | | |
| | 1,831,996 | \$ 1,716,648 | \$ 1,614,980 |

MCDONALD'S OF RONALD
RESTAURANT VALUATION

EXHIBIT VI

| | | | | | |
|----------------------------------|-------|-------|-------|-------|-------|
| PROJECTED SALES INCREASE -----> | N/A | 3.00% | 3.00% | 3.00% | 3.00% |
| PROJECTED INFLATION FACTOR ----> | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |

PRO-FORMA INCOME AND PROJECTION

| | ****HISTORICAL**** | | | | | | REGIONAL AVERAGE | | | | | | | | | | |
|-----------------------------------|--------------------|---------|------|---------|----------------|---------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|
| | 2008 | % | 2009 | % | TTM APRIL 2010 | % | % | PROJECTION 2011 | PERCENT OF SALES | PROJECTION 2012 | PERCENT OF SALES | PROJECTION 2013 | PERCENT OF SALES | PROJECTION 2014 | PERCENT OF SALES | PROJECTION 2015 | PERCENT OF SALES |
| INCOME | | | | | | | | | | | | | | | | | |
| TOTAL SALES | \$0 | 100.00% | \$0 | 100.00% | \$0 | 100.00% | 100.00% | 2,775,000 | 100.91% | 2,859,000 | 100.92% | 2,945,000 | 100.93% | 3,034,000 | 100.93% | 3,125,000 | 100.94% |
| LESS: NON-PRODUCT SALES | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | (25,000) | -0.91% | (26,000) | -0.92% | (27,000) | -0.93% | (28,000) | -0.93% | (29,000) | -0.94% |
| PRODUCT SALES | 0 | 100.00% | 0 | 100.00% | 0 | 100.00% | 100.0% | 2,750,000 | 100.00% | 2,833,000 | 100.00% | 2,918,000 | 100.00% | 3,006,000 | 100.00% | 3,096,000 | 100.00% |
| COST OF SALES | | | | | | | | | | | | | | | | | |
| FOOD | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 742,500 | 27.00% | 764,900 | 27.00% | 787,900 | 27.00% | 811,600 | 27.00% | 835,900 | 27.00% |
| PAPER | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 96,300 | 3.50% | 99,200 | 3.50% | 102,100 | 3.50% | 105,200 | 3.50% | 108,400 | 3.50% |
| TOTAL COST OF SALES | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0.00% | 838,800 | 30.50% | 864,100 | 30.50% | 890,000 | 30.50% | 916,800 | 30.50% | 944,300 | 30.50% |
| GROSS PROFIT | 0 | 100.00% | 0 | 100.00% | 0 | 100.00% | 100.00% | 1,911,200 | 69.50% | 1,968,900 | 69.50% | 2,028,000 | 69.50% | 2,089,200 | 69.50% | 2,151,700 | 69.50% |
| CONTROLLABLE EXPENSES | | | | | | | | | | | | | | | | | |
| CREW LABOR | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 550,000 | 20.00% | 566,600 | 20.00% | 583,600 | 20.00% | 601,200 | 20.00% | 619,200 | 20.00% |
| MANAGEMENT LABOR | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 75,000 | 2.73% | 76,900 | 2.71% | 78,800 | 2.70% | 80,800 | 2.69% | 82,800 | 2.67% |
| PAYROLL TAXES | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 62,500 | 2.27% | 64,400 | 2.27% | 66,200 | 2.27% | 68,200 | 2.27% | 70,200 | 2.27% |
| TRAVEL | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 5,000 | 0.18% | 5,100 | 0.18% | 5,200 | 0.18% | 5,300 | 0.18% | 5,400 | 0.17% |
| ADVERTISING | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 110,000 | 4.00% | 113,300 | 4.00% | 116,700 | 4.00% | 120,200 | 4.00% | 123,800 | 4.00% |
| PROMOTION | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 27,500 | 1.00% | 28,300 | 1.00% | 29,200 | 1.00% | 30,100 | 1.00% | 31,000 | 1.00% |
| OUTSIDE SERVICES | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 25,000 | 0.91% | 25,600 | 0.90% | 26,200 | 0.90% | 26,900 | 0.89% | 27,600 | 0.89% |
| LINEN | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 5,500 | 0.20% | 5,700 | 0.20% | 5,800 | 0.20% | 6,000 | 0.20% | 6,200 | 0.20% |
| OPERATING SUPPLIES | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 2,800 | 0.10% | 2,800 | 0.10% | 2,900 | 0.10% | 3,000 | 0.10% | 3,100 | 0.10% |
| SMALL EQUIPMENT | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 3,000 | 0.11% | 3,100 | 0.11% | 3,200 | 0.11% | 3,300 | 0.11% | 3,400 | 0.11% |
| MAINTENANCE AND REPAIRS | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 25,000 | 0.91% | 25,600 | 0.90% | 26,200 | 0.90% | 26,900 | 0.89% | 27,600 | 0.89% |
| UTILITIES | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 130,000 | 4.73% | 133,300 | 4.71% | 136,600 | 4.68% | 140,000 | 4.66% | 143,500 | 4.64% |
| OFFICE SUPPLIES | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 6,000 | 0.22% | 6,200 | 0.22% | 6,400 | 0.22% | 6,600 | 0.22% | 6,800 | 0.22% |
| CASH OVER AND SHORT | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% |
| MISCELLANEOUS CONTROLLABLE | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | 10,000 | 0.36% | 10,300 | 0.36% | 10,600 | 0.36% | 10,900 | 0.36% | 11,200 | 0.36% |
| TOTAL CONTROLLABLE | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0.00% | 1,037,300 | 37.72% | 1,067,200 | 37.67% | 1,097,600 | 37.62% | 1,129,400 | 37.57% | 1,161,800 | 37.53% |
| PROFIT AFTER CONTROLLABLE | 0 | 100.00% | 0 | 100.00% | 0 | 100.00% | 100.00% | 873,900 | 31.78% | 901,700 | 31.83% | 930,400 | 31.88% | 959,800 | 31.93% | 989,900 | 31.97% |
| NON-CONTROLLABLE EXPENSES | | | | | | | | | | | | | | | | | |
| RENT | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 11.00% | 305,250 | 11.10% | 314,490 | 11.10% | 323,950 | 11.10% | 333,740 | 11.10% | 343,750 | 11.10% |
| SERVICE FEES | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 4.00% | 111,000 | 4.04% | 114,400 | 4.04% | 117,800 | 4.04% | 121,300 | 4.04% | 125,000 | 4.04% |
| INCREMENTAL SERVICE FEE - NEW OWN | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% |
| ACCOUNTING AND LEGAL | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.36% | 10,000 | 0.36% | 10,300 | 0.36% | 10,600 | 0.36% | 10,900 | 0.36% | 11,200 | 0.36% |
| INSURANCE | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 2.18% | 60,000 | 2.18% | 61,500 | 2.17% | 63,000 | 2.16% | 64,600 | 2.15% | 66,200 | 2.14% |
| TAXES AND LICENSE | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.91% | 25,000 | 0.91% | 25,600 | 0.90% | 26,200 | 0.90% | 26,900 | 0.89% | 27,600 | 0.89% |
| DEPRECIATION AND AMORTIZATION | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% |
| INTEREST EXPENSE | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% |
| OTHER EXPENSES (INCOME) | 0 | 0.00% | 0 | 0.00% | - | 0.00% | 1.27% | 35,000 | 1.27% | 35,900 | 1.27% | 36,800 | 1.26% | 37,700 | 1.25% | 38,600 | 1.25% |
| TOTAL NON-CONTROLLABLE EXPENSES | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | 546,250 | 19.86% | 562,190 | 19.84% | 578,350 | 19.82% | 595,140 | 19.80% | 612,350 | 19.78% |
| NON-PRODUCT SALES | 0 | 0.00% | 0 | 0.00% | - | 0.00% | | 25,000 | 0.91% | 26,000 | 0.92% | 27,000 | 0.93% | 28,000 | 0.93% | 29,000 | 0.94% |
| NON-PRODUCT COSTS | 0 | 0.00% | 0 | 0.00% | - | 0.00% | | 23,750 | 0.86% | 24,700 | 0.87% | 25,650 | 0.88% | 26,600 | 0.88% | 27,550 | 0.89% |
| NET NON-PRODUCT | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | 1,250 | 0.05% | 1,300 | 0.05% | 1,350 | 0.05% | 1,400 | 0.05% | 1,450 | 0.05% |
| STORE OPERATING INCOME | 0 | 100.00% | 0 | 100.00% | 0 | 100.00% | | 328,900 | 11.96% | 340,810 | 12.03% | 353,400 | 12.11% | 366,060 | 12.17% | 379,000 | 12.24% |